

# Micro credit finance scheme

## Schemes Details

<b>Department</b>	Social Justice & Empowerment Department
<b>Objective</b>	To provide support for quality education.
<b>Purpose</b>	The purpose of a microcredit finance scheme is to empower low-income individuals by providing small loans to foster entrepreneurship, economic growth, and financial independence.
<b>Benefits</b>	INR 50,000 financial loan @ 5% interest rate per annum for setting up small/mirco enterprise for SC people
<b>Eligibility</b>	1) The applicant must be from SC caste, 2) the applicant must have a prepared plan for small/micro business
<b>Documents Required</b>	Application Form,Proof of Identity,Proof of Address,Income Proof,Collateral ,Group Guarantee,Personal References,Credit History ,Business Registration