

# New Akanksha Yojana (Educational Loan)

## Schemes Details

<b>Department</b>	Social Justice & Empowerment Department
<b>Objective</b>	The scheme aims to provide educational loan at nominal interest rates for higher education of students of Thakore and Koli Caste
<b>Purpose</b>	The purpose of the New Akanksha Yojana is to provide interest-free educational loans to economically weaker students for pursuing professional and technical higher education.
<b>Benefits</b>	Educational loan up to max. INR 10 lakh @ 4% interest rate per annum for higher studies for children Thakore and Koli caste
<b>Eligibility</b>	1) the scheme is only for SEBC students studying in ITI, MSc, Medical/Engineering sciences for higher studies (post graduate studies), 2) The scheme is only for applicant whose household family income is less than INR 3 lakh per annum. However, more weightage will be given to the applicant who have household family income which is less than INR 1.5 lakh per annum
<b>Documents Required</b>	Completed Application Form, Bonafide Certificate, Admission Letter, Academic Records, Fee Structure, Income Certificate, Aadhaar Card, Passport-size Photographs, Bank Account Details, Collateral Documents, Guarantor's Statement, PAN Card