

Equity Grant and Credit Guarantee Fund Scheme

Schemes Details

Department	Agriculture, Farmers Welfare
Objective	The objective of the scheme is to provide financial support in extends support to the equity base of Farmer Producer Companies (FPCs)
Purpose	The Equity Grant and Credit Guarantee Fund Scheme aimed to strengthen Farmer Producer Companies by providing equity grants and facilitating collateral-free credit access.
Benefits	Equity Grant Scheme extends support to the equity base of Farmer Producer Companies (FPCs) by providing matching equity grants subject to maximum of Rs. 15.00 lakh per FPC in two tranche with in a period of 3 Year and to address nascent and emerging FPCs which have paid up capital not exceeding Rs. 30.00 lakh
Eligibility	Farmer Producer Companies (FPCs)
Documents Required	Application Form,Board Resolution,Consent of Shareholders,Audited Financial Statements,Bank Account Statement,Business Plan and Budget,Identity Proof of Authorized Representatives/Directors,Signature on Application Form.