

Investment Subsidy to agro and food processing industries

Schemes Details

Department	Agriculture, Farmers Welfare
Objective	In order to develop and enhance the food processing industries in the state, Comprehensive Agro Business Policy has been launched
Purpose	Setting up: 1) Processing plants, 2) Cold chains/Food irradiation plants/Pack houses, 3) Modernization projects, 4) Purchase of reefer vans
Benefits	1) Up to 25% capital investment subsidy for max INR 50 lakh investment in projects concerning modernization of agriculture, 2) Up to 25% capital investment subsidy in projects costing up to INR 5 Crore for setting up cold chains, food irradiation plants, pack houses etc., 3) Up to 25% subsidy on project up to INR 2.5 Crore for setting up processing centers/collection centers in Rural areas, 4) Up to 25% subsidy on project costing up to 50 lakh for setting up reefer vans
Eligibility	Any legal entity such as Govt/PSU/Joint ventures/NGOs/Cooperatives/SHGs/Pvt. Sector corporation/individuals engaged in agro and food processing would be eligible. However, he/she should have: 1) Sound financial background. The networth of the application = Total Assets - Total liability of the application should be more than 1.5 times the grant applied for, 2) The project proposals should be prepared and be appraised by bank/financial institution for availing loan. The term loan will not be less than 25% of project cost. There are more details for which you can refer the following link: https://gaic.gujarat.gov.in/writereaddata/images/pdf/cabp-guidline.pdf
Documents Required	Application Form, Company Registration Certificate, PAN Card, Aadhaar Card, Land Ownership or Lease Agreement, Bank Loan Sanction Letter, Income Tax Returns (ITR), Financial Statements, GST Registration Certificate, Proof of Industry Type, Environment Clearance Certificate