

# Promotion of Cooperative Sector

## Schemes Details

<b>Department</b>	Industries & Mines Department
<b>Objective</b>	This Scheme is to provide financial assistance to industrial co.op so. Object is to help weaker section of the societies and to provide employment and for their up life standard.
<b>Purpose</b>	to foster economic self-reliance, enhance social welfare, and provide members with access to better resources, services, and markets through collective efforts. This sector aims to empower individuals, particularly in rural and marginalized communities, by promoting cooperation over competition, ensuring fair trade, and contributing to the overall development of local economies.
<b>Benefits</b>	Loan with administrative/managerial subsidy on tools/equipment/infrastructure etc. for registered industrial cooperative
<b>Eligibility</b>	Any cooperative society with at least 50 members
<b>Documents Required</b>	Application Form Memorandum of Association (MOA) Bye-laws List of Members Identity Proofs Address Proof No Objection Certificate (NOC) Share Capital Contribution Proof Police Clearance Certificate Resolution Bank Account Details Affidavit