

Food Processing Fund (FPP)

Schemes Details

Department	Government Organization (NABARD, LIC & ETC)
Objective	The objective of the FPP is to : 1) To provide impetus to development of the food processing sector on a cluster basis in the country, 2) To reduce wastage of agricultural waste, 3) To create employment opportunities especially in rural areas
Purpose	Setting up Food parks
Benefits	Term loan of up to 95% of the total cost of project for setting up food parks in designated locations across India
Eligibility	The loan can only be availed by food parks designated by MoFPI or the industries within the designated food parks which are engaged in horticulture food processing, mushrooms, milk and milk products, poultry and meat, fish and marine products, Cereals, pulses, oil seeds and oil crops, herbs, medicinal plants, aromatic plants, forest products, consumer food products, convenience foods
Documents Required	Project Proposal detailing objectives, financial requirements, and outcomes Entity Registration Proof (e.g., Certificate of Incorporation, Partnership Deed, etc.) Financial Statements (e.g., balance sheets, income statements) Bank Account Details Compliance Certificates (e.g., tax compliance, legal documentation) Land Ownership/Lease Documents (if applicable) Detailed Project Plan outlining the timeline, infrastructure, and equipment to be used