

Credit Risk Guarantee Fund

Schemes Details

Department	Urban Development Department
Objective	The scheme aims at providing collateral free small loans to the applicants (urban poor)
Purpose	To encourage lending to underserved or high-risk borrowers by providing credit guarantees that reduce lenders' risk.
Benefits	Loan up to INR 5 lakh for business without any collateral
Eligibility	Any person living in the urban area with economic status in EWS/LIG section
Documents Required	Loan Application Form (from the lending institution) KYC Documents (PAN, Aadhaar, Passport, etc.) Business Registration Certificate (for enterprises) Project Report or Business Plan Audited Financial Statements (last 2–3 years, if applicable) Bank Statements (typically last 6–12 months) Income Tax Returns (last 2–3 years) Details of Existing Loans (if any) Collateral Details (if partial security is being provided) Declaration/Undertaking (as per the guarantee scheme norms)