

Micro Finance Scheme

Schemes Details

Department	Social Justice & Empowerment Department
Objective	To provide small loans to low-income individuals or groups to start or expand income-generating activities.
Purpose	The purpose of a Microfinance Scheme is to empower low-income individuals by providing access to financial resources, fostering economic growth and reducing poverty.
Benefits	INR 125,000 financial loan @ 5% interest rate per annum for setting up small/mirco enterprise for SC people
Eligibility	1) The applicant must be from SEBC caste, 2) the applicant must have a prepared plan for small/micro business
Documents Required	Proof of Identity,Proof of Address,Photograph (Passport-sized),Income Proof,Business Plan/Proposal ,KYC (Know Your Customer) Documents ,Aadhar Card (in India),Co-signer or Guarantee,Group Formation Proof